

ORDINANCE 2015-06

ORDINANCE SETTING AD VALOREM TAX RATE
AND TAX LEVY FOR THE YEAR 2015 UPON ALL
TAXABLE PROPERTY WITHIN THE CITY OF MOUNT VERNON, TEXAS.

Be it ordained by the City Council of the City of Mount Vernon, Texas;

Section 1: For the year 2015, an ad valorem tax rate of \$0.604382 cents (\$0.604382) on each one hundred dollars (\$100.00) worth of property, at its assessed evaluation, located within the present city limits of the City of Mount Vernon, Texas, made taxable by law, shall be and the same is hereby levied, assessed and to be collected, which said taxes when collected shall be appropriated amount the funds and departments of said city government of the City of Mount Vernon, Texas, for the purposes set forth as follows, to-wit:

M & O Rate:	0.54831
I & S Rate:	<u>0.05607</u>
Total	\$0.604382

**THIS TAX RATE WILL RAISE MORE TAXES FOR
MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX
RATE.**

Section 2: All ordinances or parts of ordinances in conflict herewith are expressly repealed.

PASSED, ADOPTED AND APPROVED by the City Council of the City of Mount Vernon, Texas, on the 14th day of September 2015.

AYES 3

NAES 0

ABSENT 2


Margaret Sears - Mayor

ATTEST:


Tina Rose - City Secretary